

STOCKS		
	Online Trades	Broker Assisted Trades
Equity Securities/Exchange - Traded Funds	\$24.95*	\$49.95*
*If a Good Til Cancelled (GTC) order fills over multiple days, customer will pay one full commission for each day a fill occurs.		
OPTIONS		
	Online Trades	Broker Assisted Trades
All Contracts	\$24.95 + \$1.50 each contract*	\$49.95 + \$1.50 each contract
Manual Option Exercise Request: \$25.00		
*Example: 5 contracts online commission = \$24.95 + \$7.50 (5 x \$1.50) = \$32.45.		
MUTUAL FUNDS		
	Online Trades	Broker Assisted Trades
No Transaction Fee (NTF) Mutual Funds:	\$0	\$0
All other Mutual Funds:	\$24.95	\$49.95
*For any mutual fund available for purchase, please carefully review the fund's Prospectus prior to investing to obtain information regarding any additional charges or expenses that the fund may charge.		
FIXED INCOME INVESTMENTS - (CAN ONLY BE PURCHASED THROUGH BROKER ASSISTANCE)		
Bonds, Mortgage-Backed Securities, OTC Corporate Bonds, Government Securities, Collateralized Mortgage Obligations, Money Market Instruments/CDs, Municipal Bonds, Unit Investment Trusts, and Zero Coupon Bonds		\$29.95/ trade / fixed income investment type*
*Example: if a customer purchases bonds, MBSs, and OTC corporate bonds at the same time, they will pay \$29.95 x 3 = \$89.85.		
ALTERNATIVE ASSET TRADING**		
	Basic	Flex Pricing
	\$125	Tiered
ANNUAL CUSTODY FEE		
ACCOUNTS HOLDING STANDARD ASSETS		
Includes, but is not limited to, Mutual Funds, Exchange-Traded Funds, Equity Securities, and Fixed-Income Investments		No Custodial Account Fee. However, applicable Transaction Fees apply (see below)
ACCOUNTS HOLDING ALTERNATIVE ASSETS**		
Basic	Includes, but is not limited to, Public Limited Partnerships, Public Limited Liability Companies, and Public REITs	\$125 per account (charged quarterly in arrears and is not pro-rated)
Flex	Includes, but is not limited to, Corporate Debt, Trust Deeds / Real Estate Contracts, Real Estate, Private Stock, Private Limited Partnerships, Private Limited Liability Companies, Private REITs, and other Private Placements or Non-Standard Assets	Please refer to the "Flex Alternative Asset Schedule" on the next page
FLEX ALTERNATIVE ASSET SCHEDULE**		
VALUE OF (FLEX) ALTERNATIVE INVESTMENTS (Includes Flex Alternative Investments in the account but does not include Basic or Standard Assets)		
\$1 - \$249,999		\$200
\$250,000 - \$499,999		\$250
\$500,000 - \$999,999		\$300
\$1,000,000 - \$2,499,999		\$400
\$2,500,000 and over		Negotiated

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

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MISCELLANEOUS FEES**

*The following fees may apply depending on your brokerage account activity and settings. Fees are automatically deducted from your cash balance at the time of the transaction(s) or on a monthly or quarterly basis.

• Paper Documents Fee (statements, trade confirmations, etc..)	\$30.00 per quarter (unless set up for eDelivery)
• Transfer Out (Full or Partial)	\$100.00 per transaction
• Voluntary Corporate Action Fee (includes but not limited to tender offers and warrant exercises)	\$50.00 per corporate action
• Mandatory Corporate Action Fee (includes but not limited to Fixed Income Maturities, mergers, reverse stock splits, name changes)	\$25.00 per corporate action
• Physical Certificate Deposit	\$50.00 / certificate
• Physical Certificate Reregistration	As incurred by ETCB from Transfer Agent
• DWAC Charges	\$75.00 per item
• Free Deliveries (DTC)	\$25.00 per security
• Long Positions (Sub Penny Book Entry) - monthly fee	\$0.0000006 / share
• Worthless Securities Removal Processing Charge	\$20.00 per security
• Wires Out	\$30.00 per wire *International wire fee = \$50
• Overnight Check Fee	\$50.00
• Check Stop Payment & Returned ACH Fees	\$25.00
• Overnight Mail	As incurred
• Real Time Quotes	Fees passed through as incurred
• Non-DTC eligible Security Transaction Fee, DRS (Direct Registration System) Fee	As incurred by ETCB (includes but not limited to physical settlement fee / Transfer agent fee / processing fee)
• FINRA TAF and ORF Fees	As incurred by ETCB
• Alternative Investment Re-registration Fee**	\$100.00 per asset

PLEASE NOTE: Trading in OTC securities incurs additional risk. Please review the [OTC Disclosure](#) on our website for more information.

PLEASE NOTE: Certain Securities are not available through electronic trading. Access to your account information, trading and other services may be limited or unavailable during periods of peak demand, systems maintenance, or for other reasons. Contact ETCB for assistance at any of these times.

****ETC Brokerage Services ("ETCB") does not custody alternative investments. To invest in alternative investments, you must open an account with Equity Trust Company, an affiliate of ETCB, and Equity Trust Company will serve as your account's custodian for your alternative investments. Fees in this schedule related to alternative investments will be charged by Equity Trust Company and include Alternative Asset Trading, Annual Custody Fee, Flex Alternative Asset Schedule, and Miscellaneous Fees. Any alternative investment related fee will be deducted from your available cash in your Equity Trust account. Should your Equity Trust account not have available cash, you agree that fees can be deducted from your available cash in your ETCB account. To avoid any processing delay involving alternative investments, please ensure that your account at Equity Trust maintains available cash to process the pending transaction.**