



This Conversion Update provides important information on significant operational matters.

Tuesday, May 7 Conversion Update

All Advisors Can Now View Statements in WealthStation

- On Friday, April 26, we informed you we were working with our technology partner to resolve a matter related to access to account statements within WealthStation Advisor for some advisors. This matter is now resolved.

Holding Period on Retransmitting Incoming ACH and Check Deposits

- In an effort to protect your clients and verify transfer instructions, any incoming ACH transmittal or check deposit amount will be available for investment and to settle trades, however, a 10-day hold will be applied on these funds before they can be released from ETC Brokerage Services.

ACH Transfer Limits

- As a self-clearing Broker-Dealer, and as part of our internal policy review, we have implemented a maximum limit on ACH Deposits of \$50,000 per account, per day.
- Any amount over \$50,000 should be transmitted to ETC Brokerage Services via wire.
- This policy will continue to be evaluated and may be modified in the future.

Third Party Disbursements

- A third-party disbursement is any fund transmittal other than to a matching registration.
- Specific rules apply to advisors and custodians for the protection of customers in third party transmittals.
- All third-party disbursements require either DocuSign®* with Knowledge-Based Authentication or a notary.

Sincerely,
ETC Brokerage Services, Member SIPC

For Institutional Use Only

*ETC Brokerage Services and DocuSign are not affiliated.