



This Conversion Update provides important information on significant operational matters in addition to important reminders.

## **Wednesday, April 10 Conversion Update**

### **Systematic Schedules**

- For a disbursement to be processed, cash must be available on the day of the disbursement.
- If the funds are not available on the scheduled day of the systematic distribution, the request will not be processed for the scheduled period. As a result, you will need to make a one-time request for the disbursement.
- We will be introducing a report next week which will allow you to view your clients' systematic schedules.
- WealthStation does not have the capability to conduct the automatic 10-day check for available funds. Prior to the conversion, if there were insufficient funds for a scheduled systematic distribution, the system would automatically check for available funds over a 10-day period. When funds became available within this timeframe, the request would be processed accordingly.

### **Not in Good Order (NIGOs)**

- The ability to view NIGOs is not available in WealthStation.
- You can continue to access NIGOs as view only in the Equity app.
- We are currently working with WealthStation vendor to add items in NIGO status.

***Please Note: When completing our Transfer form for ACAT Transfers, use our DTC number 3505***