



Dear Valued Advisor,

We want to provide you some details regarding account statements and what you can expect post-conversion. As outlined in the [ETC Brokerage Conversion FAQs](#), your clients will receive March/Q1 statements from Axos Clearing, ETC Brokerage Services (ETCB), and/or Equity Trust Company (ETC).

Axos Clearing [our former clearing firm] March 2024 Statements

Due to the conversion taking place on March 2-3, account activity occurred on the Axos Clearing platform prior to the conversion. Therefore, Axos Clearing generated statements (shown as ETCB statements). Your clients' statements will reflect a zero-balance due to assets transferring to ETCB.

Clients will continue to receive Axos Clearing statements if there is residual activity or balances in their accounts.

ETCB March 2024 Statements

The week of April 8, ETCB will distribute March statements reflecting the positions transferred from Axos Clearing and any subsequent transactions. Account owners will receive a separate statement for each account.

Your clients will receive either an electronic statement or mailed statement, depending on their specific account statement delivery preferences.

Equity Trust Company Statements

To the extent your clients have positions (mutual funds, alternative investments, etc.) with Equity Trust Company, your clients will receive a final consolidated Equity Trust Company account statement in mid-April. It will reflect all assets transferring out and may show some residual activity. Statement delivery will be via email or mailed based upon client election.

Coming Soon

We will share a preview next week on the ETCB account statements and the changes from prior statements.

Sincerely,

ETC Brokerage Services, Member SIPC

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