

1 ACCOUNT INFORMATION			
ACCOUNT REGISTRATION		ACCOUNT NUMBER	
ADDRESS	CITY	STATE	ZIP CODE
DESIGNATED REPRESENTATIVE		ADVISORY FIRM OR BROKER DEALER	

2 INVESTMENT INSTRUCTIONS
<p>Complete the information below to establish a Periodic Investment Plan (PIP) or Systematic Liquidation Plan (SLP). Please allow 3 business days to establish the Plan.</p> <p>PIPs will occur on the date you selected if you have sufficient funds available. If the date falls on a weekend or holiday the PIP will be submitted on the next business day.</p> <p>SLPs will occur on the date you selected. If the date falls on a weekend or holiday the SLP will be submitted on the business day prior to the date requested. If you do not have a sufficient balance to meet your request, we will submit a full liquidation to the fund company resulting in the cancellation of your SLP.</p>
Type of Instruction - select one:
<input type="checkbox"/> New Instructions <input type="checkbox"/> Change Existing Instructions <input type="checkbox"/> Terminate Existing Instructions
Type of Plan - select one:
<input type="checkbox"/> Periodic Investment Plan (PIP) <input type="checkbox"/> Systematic Liquidation Plan (SLP)

ACTION (Buy/Sell)	MUTUAL FUND NAME	TICKER	AMOUNT (\$25 Minimum)	FREQUENCY (Monthly or Quarterly)	START DATE (Recurring Date)

**Attach additional instructions if necessary.*

3 SIGNATURES			
I/We request ETC Brokerage (ETCB) enroll me in the Periodic Investment Plan or Systematic Liquidation Plan as indicated above. I/We accept full responsibility for trades placed as requested above. If Investment Advisor has discretion and has been authorized as the Designated Representative, they can authorize this request.			
ACCOUNT OWNER'S/ADVISOR'S SIGNATURE	DATE	JOINT ACCOUNT OWNER'S SIGNATURE (If applicable)	DATE

Additional Disclosures and Conditions:

Mutual Fund Minimum Investments: This agreement is subject to any and all minimum investment limitations imposed by the mutual fund company or companies selected by the Account Owner. If the Account Owner instructs ETC Brokerage, or any of its affiliates to make a periodic monthly purchase of a mutual fund in an amount less than that fund's minimum purchase requirement, no purchase shall be made until sufficient assets accumulate to meet the fund's minimum purchase requirement. If the Account Owner instructs ETC Brokerage to make a periodic purchase of a mutual fund share in an amount that exceeds the amount of available cash in the account, a debit balance may be created. A purchase in the amount indicated in Section 2, Investment Instructions, on page one, will be attempted at the next purchase date. (If the periodic investment purchase date falls on a weekend or holiday, the purchase will be made on the next business day.)

Investment Direction: The Participant acknowledges that the Account Owner will direct the investment of deposits/contributions to the Account Owner's ETC Brokerage account and make all of the investment decisions relating to the assets in that account. The Account Owner understands that ETC Brokerage, its agent, or employees, do not have discretionary authority over the Account Owner's account, and any investment decision the Account Owner makes will be the Account Owner's sole responsibility.

Reaffirmation and Termination of Agreement: ETC Brokerage may, at its discretion, require periodic written reaffirmation of the Account Owner's investment instructions regarding the Periodic Investment Plan (the "PIP") and may terminate this service at any time. The Account Owner may amend his or her investment selections or terminate participation in the PIP by providing written notification. (Please note: Termination of the PIP may take up to five business days.) ETC Brokerage may modify the terms of the PIP, including fees and other charges, at any time upon providing reasonable notice to the Account Owner.

Indemnification Agreement: The Account Owner agrees to indemnify ETC Brokerage, introducing Firm, their officers, employees, agents, successors, and assigns, and further agrees to hold these parties harmless against any and all claims or liabilities that may arise by virtue of ETC Brokerage, and introducing Firm acting upon the Account Owner's instructions as provided in the document. This agreement to indemnify ETC Brokerage, introducing Firm, their officers, employees, agents, successors, and assigns is unlimited and shall be binding upon the Account Owner, the Account Owner's heirs, successors, and assigns.

Periodic Investment Program Disclosure: The Participant acknowledges that a program of regular investments does not guarantee a profit and does not protect against a loss in a declining market. Account Owners should consider their financial ability to continue their purchases through periods of low price levels.

Limited Liability: The Account Owner agrees that ETC Brokerage shall have no liability for cost or damages resulting from inaccurate information that the Account Owner has provided, or from the Account Owner's failure to update any information which the Account Owner has provided. The Account Owner further agrees that ETC Brokerage will not be liable for any losses the Account Owner incurs in connection with purchases under the PIP unless ETC Brokerage, and introducing Firm are grossly negligent in fulfilling their responsibilities under this document. In no event will ETC Brokerage be liable for consequential, special, or indirect damages of losses incurred by the Account Owner. ETC Brokerage will undertake to make transfers as provided in the document, but will not be responsible for damages of any nature resulting from delays, failures, omissions, or errors relating to such purchases.